

Certificate

To the Clerk of Anderson County, State of Kansas
We, the undersigned, officers of
City of Colony, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2019; and
(3) the amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

			2019 ADOPTED BUDGET		
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Certificate - Special Districts		N/A			
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Statement of Indebtedness		5			
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Fund	K.S.A.				
General	12-101a	7	257,092	41,252	21,031
Special Purpose Funds:					
Library Board	12-1220	8	4,873	2,538	1,033
Special Highway	68-590	8	101,694		
Bond and Interest Funds:					
Business Funds:					
Sanitation		9	28,800		
Sewer Utility		9	185,752		
Water Utility		10	193,833		
Non Budgeted Funds A		11			
Totals		100,000	772,044	43,790	
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Budget Summary - Other		---			
Neighborhood Revitalization Rebate		---			
Election required? (To levy more than the computed tax limit, an election must be held)			No	County Clerk's Use Only 1,536,118 November 1, 2018 Total Assessed Valuation	

Assisted by:
Rodney M. Burns, CPA, LLC
P O Box 832
Chanute, Ks 66720



Attest: 8-29-18, 2018
Phyllis Nettles
City Clerk

Melissa Hobbs
Debra Buck
Shirley W. Dea
Robert Buckle

Governing Body

City of Colony

Computation to Determine Limit for 2019**Amount of Levy**

1) Total Tax Levy Amount (Dollars) in 2018 Budget	+	\$	<u>44,615</u>
2) Other tax entity levy in 2018 budget	-	\$	<u>(3,942)</u>
Other tax entity levy in 2018 budget	-	\$	<u>-</u>
3) Net Tax Levy		\$	<u>40,673</u>

2019 Percentage Adjustments

4) New Improvement for 2018	+	<u>199</u>	
5) Increase in personal property for 2018			
5a. Personal property 2018	+	<u>19,582</u>	
5a. Personal property 2017	-	<u>26,942</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>-</u>	
			(Use Only if > 0)
6) Valuation of property that has changed in use during 2018	+	<u>160</u>	
7) Expiration of Property Tax Abatements	+	<u></u>	
8) Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	<u></u>	
9) Total valuation adjustment (sum of 4, 5c, 6, 7, & 8)		<u>359</u>	
10) Total estimated valuation July 1, 2018		<u>1,451,177</u>	
11) Percentage adjustment factor - Line 9 / (Line 10 - Line 9)		<u>0.024745%</u>	
12) Percentage adjustment increase (11 times 3)	+	\$	<u>10</u>
13) Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)			<u>1.40%</u>
14) Consumer Price Index adjustments (line 3 times Line 13)		\$	<u>569</u>
15) Total Percentage Adjustments (Line 12 plus Line 14)		\$	<u>579</u>

City of Colony

2019 Revenue Adjustments

16)	Property tax revenues for debt service in the 2019 budget:	+	-	
	Property tax revenues for debt service in the 2018 budget:	-	-	
	Increase property tax revenues spent on debt service		-	
17)	Property tax revenues spent for public building commission and lease payments in the 2019 budget:	+	-	
	(Obligations must have incurred prior to July 1, 2016)			
	(Do not include amounts already reported in debt service levy)			
	Property tax revenues spent for public building commission and lease payments in the 2018 budget:	-	-	
	Increase in property tax revenues spent on public building commission and lease payments		-	
18)	Property tax revenues spent on special assessments in 2019 budget:	+		
	(Do not include amounts already reported in debt service levy)			
19)	Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budget:	+		
20)	Property tax revenues spent on federal or state mandates (effective after June 30, 2015) and loss of funding from federal sources after January 1, 2017 in the 2019 budget:	+		
21)	Property tax revenues spent on expenses related to disasters or Federal Emergency in the 2019 budget:	+		
22)	Law enforcement expenses - 2019 budget	+	-	
	Law enforcement expenses - 2018 budget	-	-	
	CPI Adjustment	1.40%	-	
	Increased law enforcement expenses in 2019 budget:			+
	(Do not include building construction or remodeling costs)			
23)	Fire protection expenses - 2019 budget	+	2,000	
	Fire protection expenses - 2018 budget	-	2,000	
	CPI Adjustment	1.40%	-	28
	Increased fire protection expenses in 2019 budget:			+
	(Do not include building construction or remodeling costs)			
24)	Emergency medical expenses - 2019 budget	+	-	
	Emergency medical expenses - 2018 budget	-	-	
	CPI Adjustment	1.40%	-	
	Increased emergency medical expenses in 2019 budget:			+
	(Do not include building construction or remodeling costs)			
25)	Total Revenue Adjustments			-

Levies on Behalf of Another Political or Governmental Subdivision

26) Other tax entity levy - 2018 budget:	+	2,538
Other tax entity levy - 2018 budget:	+	-
Other tax entity levy - 2018 budget:	+	-
27) Total Levies on Behalf of Another Political or Governmental Subdivision	+	2,538
28) Total Computed Tax Levy		43,790

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)	-	
2016 Tax Levy (Less Levy for other Governmental Units)	-	No Decline
2017 Tax Levy (Less Levy for other Governmental Units)	-	No Decline
2018 Tax Levy (Less Levy for other Governmental Units)	-	No Decline
Average Tax Levy (last three years)	-	
CPI Adjustment of 0.014	-	
Average Tax Levy Adjusted by CPI	-	
2019 Tax Levy (Less Levy for other Governmental Units)	43,790	
Exemption from Election Requirement	No	

Other Tests - Lost Valuation Test

Assessed Valuation Loss	-	
2019 Tax Levy (Less Levy for other Governmental Units)	43,790	
2018 Tax Levy (Less Levy for other Governmental Units)	-	
Change in Levy	43,790	
CPI Adjustment		569
2019 Mill Rate (Less Mills for other Governmental Units)	28.690	
Loss of Assessed Valuation Multiplied by 2019 Mill Rate		-
Total Adjustment for Loss of Assessed Valuation		569
Exemption from Election Requirement		No

	Debt Service		PBC Lease Payments		Law Enforcement		Fire Protection		Emergency Medical Services	
	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019
General Fund - Fire Budget							2,000	2,000		
Totals	-	-	-	-	-	-	2,000	2,000	-	-

2018 budgeted funds	Ad Valorem Levy tax year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M	Commercial	Water Craft
General	40,674	9,717	213	140	774	142
Library Board	3,941	942	21	14	75	14
Totals	44,615	10,659	234	154	849	156

Totals	44,615	10,659	234	154	849	156
County Treasurer's Motor Vehicle Estimate	10,659					
County Treasurer's Recreational Vehicle Estimate			234			
County Treasurer's 16/20M Vehicle Estimate				154		
County Treasurer's Commercial Vehicle Estimate					849	
County Treasurer's Water Craft Estimate						156
Motor Vehicle Tax Factor	0.238911					
Recreational Vehicle Tax Factor		0.005245				
16/20M Vehicle Tax Factor			0.003452			
Commercial Vehicle Tax Factor				0.019029		
Water Craft Tax Factor						0.003497

City of Colony

Schedule of Transfers

Schedule of Transfers					
Expenditure Fund Transferred From	Receipt Fund Transferred To	Actual amount for 2017	Current amount for 2018	Proposed amount for 2019	Transfers Authorized by Statute
General Fund	Sanitation Fund	4,000	-	-	Ordinance
	Total	4,000	-	-	
	Adjustments *	XXXXXXXXXXXXXXXX			
	Adjusted Totals	4,000	-	-	

* Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Int Rate %	Amount Issued	Amount Outstand Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation Bonds:											
G.O. Bonds, Series 2015	6/1/2015	6/1/1955		777,000	753,692	6/1	6/1	18,842	12,120	18,539	12,423
G.O. Bonds, Series 2018	4/18/2018	4/18/1958		245,000	-	4/18	4/18	-	-	5,513	3,843
Total General Obligation Bonds				1,022,000	753,692			18,842	12,120	24,052	16,266
Revenue Bonds											
Total Revenue Bonds				-	-			-	-	-	-
Other Debt:											
Sewer Temporary Notes											
Sewer-Revolving Loan											
Total Other Debt				-	-			-	-	-	-
Total Indebtedness				1,022,000	753,692			18,842	12,120	24,052	16,266

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

* If you are merely leasing/renting with no intent to purchase, do not list—such transactions are not lease-purchases.

State of Kansas

City

2019

City of Colony

Adopted Budget General Fund	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	130,843	155,675	152,382
Receipts:			
Ad Valorem Tax	50,327	38,234	XXXXXXXXXXXXXXX
Delinquent Tax	1,527	1,200	1,147
Motor Vehicle Tax	13,326	8,466	9,717
Recreational Vehicle Tax	306	197	213
16/20 M Vehicle Tax	326	132	140
Commercial Vehicle Tax		519	774
Watercraft Tax	160	141	142
Payment in Lieu of Tax (I.R.B.)			-
Local Alcoholic Liquor Tax			-
City Sales Tax	25,945	26,000	26,000
Community Room Rent	2,395	2,400	2,400
Fines and Penalties	560	600	600
Franchise Fees	21,362	21,500	21,500
Licenses and Permits	1,401	1,500	1,500
Donations	400	400	
Insurance Reimbursements	7,028	2,200	
Prior Year County Tax Check reissued	15,196		
Interest on Idle Funds	1,761	1,800	1,800
Neighborhood Revitalization Rebate			
Miscellaneous	1,088	1,000	
Total Receipts	143,108	106,289	65,933
Resources Available:	273,951	261,964	218,315
Expenditures:			
General:			
Personal Services	27,422	25,000	32,000
Contractual Services	38,158	27,500	35,000
Commodities	19,825	25,500	25,000
Capital Outlay			124,592
Community Room	1,420	1,332	1,500
Fire Department:			
Contractual Services	279	2,000	2,000
Commodities	428		
Parks	250	2,000	2,500
Street Lights	9,095	9,250	9,500
Employee Benefits	17,399	17,000	25,000
Transfer to Sanitation	4,000		
Total Expenditures	118,276	109,582	257,092
Unencumbered Cash Balance Dec 31	155,675	152,382	XXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			257,092
Tax Required			38,777
Delinquent Comp Rate: 6.00%			2,475
Amount of 2018 Ad Valorem Tax			41,252

City of Colony

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library Board Fund	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	289	1,736	1,310
Receipts:			
Ad Valorem Tax	3,663	3,705	XXXXXXXXXXXXXXXX
Delinquent Tax	108	100	111
Motor Vehicle Tax	1,107	823	942
Recreational Vehicle Tax	22	19	21
16/20 M Vehicle Tax	37	13	14
Commercial Vehicle Tax		50	75
Watercraft Tax	16	14	14
Payment in Lieu of Tax (I.R.B.)			-
Prior Year County Tax Check reissued	1,736		
Neighborhood Revitalization Rebate			
Miscellaneous			
Total Receipts	6,689	4,724	1,177
Resources Available:	6,978	6,460	2,487
Expenditures:			
Personal Services			
Contractual Services	5,242	5,150	4,873
Commodities			
Capital Outlay			
Reimbursed Expenses			
Total Expenditures	5,242	5,150	4,873
Unencumbered Cash Balance Dec 31	1,736	1,310	XXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			4,873
Tax Required			2,386
Delinquent Comp Rate: 6.00%			152
Amount of 2018 Ad Valorem Tax			2,538

City of Colony

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway Fund	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	79,181	89,834	90,744
Receipts:			
Special City/County Highway Monies	10,772	10,910	10,950
Miscellaneous			
Total Receipts	10,772	10,910	10,950
Resources Available:	89,953	100,744	101,694
Expenditures:			
Personal Services			
Contractual Services	119	10,000	101,694
Commodities			
Capital Outlay			
Reimbursed Expenses			
Total Expenditures	119	10,000	101,694
Unencumbered Cash Balance Dec 31	89,834	90,744	-

City of Colony

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sanitation Fund	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	155	2,298	-
Receipts:			
Customer Charges	24,173	27,000	28,800
From General Fund	4,000		
Miscellaneous			
Total Receipts	28,173	27,000	28,800
Resources Available:	28,328	29,298	28,800
Expenditures:			
Personal Services			
Contractual Services	26,030	29,298	28,800
Commodities			
Capital Outlay			
Reimbursed Expenses			
Total Expenditures	26,030	29,298	28,800
Unencumbered Cash Balance Dec 31	2,298	-	-

City of Colony

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility Fund	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	106,881	160,858	110,752
Receipts:			
Customer Charges	62,451	65,000	75,000
Transfer from CDBG Fund	62,294		
Miscellaneous			
Total Receipts	124,745	65,000	75,000
Resources Available:	231,626	225,858	185,752
Expenditures:			
Personal Services	23,646	25,000	31,000
Contractual Services	20,974	25,000	25,000
Commodities	68	5,000	5,000
Capital Outlay		15,000	84,434
Reimbursed Expense	(4,882)		
Bond Payment	30,962	31,106	40,318
Temporary Notes Interest		14,000	
Total Expenditures	70,768	115,106	185,752
Unencumbered Cash Balance Dec 31	160,858	110,752	-

City of Colony

Adopted Budget Water Utility Fund	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	68,737	91,433	89,133
Receipts:			
Customer Charges	92,839	95,000	100,000
Connect/Reconnect Charges	781	800	800
Sales Tax	581	600	600
Late Charges	2,777	2,800	2,800
Miscellaneous	3,585	3,500	500
Total Receipts	100,563	102,700	104,700
Resources Available:	169,300	194,133	193,833
Expenditures:			
Personal Services	23,644	25,000	31,000
Contractual Services	44,599	45,000	50,000
Commodities	9,624	20,000	20,000
Capital Outlay		15,000	92,833
Reimbursed Expenses			
Total Expenditures	77,867	105,000	193,833
Unencumbered Cash Balance Dec 31	91,433	89,133	-

NON-BUDGETED FUNDS
(Only the actual budget year for 2017 is to be shown)

City of Colony

Equipment Reserve		Security Deposits		Sewer Project Fund		Page Totals	
Unencumbered Cash Balance Jan 1	2,946	Unencumbered Cash Balance Jan 1	7,048	Unencumbered Cash Balance Jan 1	36,115	Unencumbered Cash Balance Jan 1	46,109
Receipts:		Receipts:		Receipts:		Receipts:	
Equipment Rental	1,312	Customer Deposits	1,260	CD8 Grant	275,415		277,987
				KDHE Loan	236,115		236,116
							-
							-
							-
							-
							-
							-
Total Receipts	1,312	Total Receipts	1,260	Total Receipts	511,531	Total Receipts	514,103
Resources Available:	4,258	Resources Available:	8,308	Resources Available:	547,646	Resources Available:	560,212
Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Personal Services		Personal Services		Personal Services		Personal Services	-
Contractual Services	130	Contractual Services		Contractual Services		Contractual Services	130
Commodities		Commodities		Commodities		Commodities	-
Capital Outlay		Capital Outlay		Capital Outlay	486,618	Capital Outlay	486,618
Reimbursed Expenses		Reimbursed Expenses		Reimbursed Expenses		Reimbursed Expenses	-
		Deposits Refunded	450				450
							-
							-
Total Expenditures	130	Total Expenditures	450	Total Expenditures	486,618	Total Expenditures	487,198
Cash Balance Dec 31	4,128	Cash Balance Dec 31	7,858	Cash Balance Dec 31	61,028	Cash Balance Dec 31	73,014

Notice of City of Colony budget hearing

(Held in the Addison County Review, August 14, 2018)

Notice of Budget Hearing

The City of Colony is holding a public hearing on the proposed budget for the year 2019. The hearing will be held on August 14, 2018, at 7:00 PM in the Addison County Review. The purpose of the hearing is to provide an opportunity for the public to express their views on the proposed budget. The City of Colony is a small town with a population of approximately 1,000 people. The proposed budget for 2019 is based on the current year's budget and the anticipated changes in the economy and the community. The City of Colony is committed to providing the best possible services to its residents and to maintaining a balanced budget. The proposed budget for 2019 is as follows:

	2017 Actual	2018 Estimate	2019 Estimate	2019 Actual	2019 Actual	2019 Actual
General Fund	115,216	77,861	109,137	108,028	297,002	302,112
Special Purpose Funds						
Library Board						
School Library	2,115	2,115	2,115	2,115	4,818	2,538
School and District Funds						
School Funds						
School Library	2,115	2,115	2,115	2,115	4,818	2,538
Water Agency	77,497		105,000		105,000	105,000
Not Budgeted Funds A	4,971					
TOTAL	189,708	80,000	216,252	215,143	411,820	411,820
Less: Transfer						
Net Expenditure						
Net Expenditure						
Net Expenditure						
Net Expenditure						

	2017 Actual	2018 Estimate	2019 Estimate
General Fund	115,216	77,861	109,137
Special Purpose Funds			
Library Board			
School Library	2,115	2,115	2,115
School and District Funds			
School Funds			
School Library	2,115	2,115	2,115
Water Agency	77,497		105,000
Not Budgeted Funds A	4,971		
TOTAL	189,708	80,000	216,252

[Signature]

Notice of Budget Hearing

The governing body of City of Colony, Kansas
will meet on August 29, 2018, at 6:45 PM, at the Colony Community Room for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

Budget Summary

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to slight change depending on final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Est Tax Rate*
General	118,276	27.862	109,582	28.028	257,092	41,252	27.027
Special Purpose Funds:							
Library Board	5,242	2.708	5,150	2.716	4,873	2,538	1.663
Special Highway	119		10,000		101,694		
Bond and Interest Funds:							
Business Funds:							
Sanitation	26,030		29,298		28,800		
Sewer Utility	70,768		115,106		185,752		
Water Utility	77,867		105,000		193,833		
Non Budgeted Funds A	487,198						
Totals	785,500	30.570	374,136	30.744	772,044	43,790	28.690
Less: Transfers	4,000		0		0		
Net Expenditure	781,500		374,136		772,044		
Total Tax Levied	43,984		44,615		XXXXXXXXXXXXXX		
Assessed Valuation	1,438,787		1,451,177		1,526,338		

Outstanding Indebtedness, Jan. 1,
General Obligation Bonds
Revenue Bonds
Other Debt
Lease Purchase Principal
Totals

2016
777,000
-
-
-
777,000

2017
765,516
-
-
-
765,516

2018
753,692
-
-
-
753,692

* Tax Rates are expressed in mills.

Clerk

City of Colony, Kansas
Summary of Significant Forecast Assumptions
For the Years Ended December 31, 2019 and 2018

This financial forecast presents, to the best of management's knowledge and belief, the City's expected summarized financial information for the forecasted periods. Accordingly, the forecast reflects management's judgement as of August 8, 2018, the date of this forecast, of the expected conditions and its expected course of action. The presentation of the prospective information is for compliance with Kansas law requiring municipalities to file an annual budget with their respective County Clerk and the Kansas Department of Administration – Municipal Services Office. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Forecasted Results for the Year Ending December 31, 2018

Forecasted results for the year ending December 31, 2018, were calculated by utilizing the 2018 adopted budget with the following adjustments:

Ad Valorem property tax receipts for tax levying funds have been adjusted from their original adopted budget amounts to reflect a 93% collection rate. This collection rate is based upon the City's experience in the most recently completed tax collection cycle.

Other levied property tax revenues (motor vehicle, recreational, etc.) are based upon estimates provided by the County Treasurer during preparation of the 2018 budget.

State highway gas tax receipts are based upon estimates provided and updated by the League of Kansas Municipalities.

Sales taxes and other revenue amounts are based upon the original budgeted amount for 2018, adjusted to more accurately reflect the City's actual experience during the first six months of 2018.

Capital Outlay amounts included in the 2018 budget, in some departments or funds, which are not expected to be expended in 2018, have been carried forward and included in the 2019 budget.

Forecasted Results for the Year Ended December 31, 2019

Forecasted results for the year ending December 31, 2019, were based upon the forecasted results of operations for the year ended December 31, 2018. With the exception of the items listed below, receipts and expense amounts from 2018 were used for 2019.

Receipts

Property tax receipts for tax levying funds were estimated based upon the estimated assessed valuation provided by the City and, overall, are within the amount calculated to be in compliance with the Kansas Tax Lid Law.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20M vehicle tax, commercial vehicle tax and watercraft tax, in levying funds, were based upon estimates prepared by the County Treasurer, based upon projections received from the State of Kansas.

State highway gas tax receipts were based upon estimates updated and provided by the League of Kansas Municipalities.

City of Colony, Kansas
Summary of Significant Forecast Assumptions
For the Years Ended December 31, 2019 and 2018

Expenses

Expenses for various funds and departments were based upon requests submitted by the various department heads and elected officials and approved by the City Council.

Amounts budgeted for debt service payments are based upon the requirements of the various bond issues and loans.

The City is planning to continue with similar past transfers between funds for operations and for certain reserve funds.
